

Jun. 13. 2012 3:58PM

WILLIS DIVE PROGRAM

No. 3158 P. 3



Willis

NASE DIVE FACILITY INSURANCE

POLICY NO. 39364

This is an Evidence of Insurance which reflects the terms, conditions and limitations of the Master Certificate, including Dive Store coverage, that has been issued to NASE, and which is held at NASE headquarters. A complete copy of the Dive Store coverage, as afforded by the Master Certificate, is attached.

INSURERS: The Callin Syndicate, Lloyd's, London ALL SECTIONS
INSURED: HUDSON DUNN ENTERPRISES INC/ DBA DIVERS COVE
MAILING ADDRESS: 2336 SOUTH UNIVERSITY DRIVE, DAVIE, FL USA 33324
TERM: From: June 30, 2012 To: June 30, 2013
 Both 12:01 a.m., Standard Time at the above address of the Named Insured

COVERAGE & LIMITS:

SECTION 1 - BUILDINGS AND PERSONAL PROPERTY

"All Risks" of direct physical damage excluding Flood and Earthquakes, 80% Coinsurance Theft and Burglary coverage are excluded entirely unless a monitored central station alarm system is in place and functioning properly at the time of the loss.

Coverage:	A.	Buildings	Not Covered	Replacement Cost
	B.	Personal Property (Contents)	\$95,000.00	
		Sublimits: Glass	\$1,000.00	per Plate / \$3500.00 in the Aggregate
		Signs	\$ 5,000.00	
		Transit	\$ 1,000.00	
		Off Premises	\$ 10,000.00	
		Customers Equipment	\$20,000.00	
	Options:	Sign Limit Increased	\$0.00	
		Water Damage (Flood)	Not Covered	
		Mechanical Breakdown	Not Covered	
	C.	Business Interruption	\$80,000.00	120 Days Provable Loss
Deductible	A.	Building	1% of insured value, subject to a minimum \$1,000 all losses increased to 5% of insured value with respect to Windstorm subject to minimum \$3,500.	
	B. & C.	Contents & Business Interruption	\$1,000 minimum all losses, increased to 5% of insured value with respect to Windstorm, subject to minimum \$3,500. Optional Mechanical Breakdown subject to \$2,500 Deductible Glass Subject to \$250. Deductible	

SECTION 2 - COMMERCIAL GENERAL LIABILITY

Coverage:	A. Premises, Products & Operations	\$1,000,000 \$2,000,000	Each and Every Occurrence Annual Aggregate
	B. Non-Owned Automobile	1,000,000.	
	C. Premises Medical Payments	\$1,000 \$10,000	Per Person Per Incident
	D. Fire Damage Legal Liability	1,000,000.	

Deductible: NIL

SECTION 3 - CRIME

Coverage:	A. Employee Dishonesty	\$5,000.00	per Occurrence
	B. Robbery & Holdup	\$1,000.00 \$1,000.00	Inside Outside

Deductible: \$500. All Losses

SECTION 4 - UNDERWATER LIABILITY

Underwater Liability Insurance wording WRSDI (1/20/12)

90 Day Discovery Period

Coverage Only provided to Claims Made Against the insured during the Period of Insurance and arising from incidents occurring subsequent to May 8, 2003.

Coverage:	A. Underwater Liability	\$1,000,000 \$2,000,000	Each and Every Occurrence Annual Aggregate
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Deductible: NIL